



## Feed the Future Country Fact Sheet

Online Version: <https://www.feedthefuture.gov/article/us-announces-new-pledge-gafsp-and-challenges-others-commit-new-funds>

## U.S. Announces New Pledge to GAFSP and Challenges Others to Commit New Funds

On October 12, Treasury Secretary Tim Geithner pledged additional support for the Global Agriculture and Food Security Program (GAFSP), announcing that the United States is prepared to contribute \$1 to GAFSP for every \$2 committed by other donors, up to a total U.S. contribution of \$475 million.

At an event co-hosted by Japan and the World Bank at the IMF and World Bank annual meetings, Secretary Geithner called on donors from around the world to join in strengthening the Fund with additional financial support. Japan and Korea responded by each pledging \$30 million to GAFSP at the event, and the Gates Foundation announced its intention to contribute additional resources to GAFSP.

GAFSP is a multilateral fund that leverages resources across both the private and public sectors to address underfunding of agriculture and food security investment plans already being developed by countries themselves. Through the leadership of the Department of the Treasury, the U.S. Government has leveraged over \$1.3 billion in total pledges to GAFSP to date.

Also on October 12, GAFSP released its Second Annual Report for July 2011-June 2012, which highlights early results and challenges looking forward.

[View the Annual Report](#) (pdf) or [watch a new video](#) on how GAFSP is increasing food security for the most vulnerable countries.